

1999



Chesterfield County, Virginia

Return of Machinery and Tools

1999

FILE ON OR BEFORE MARCH 1, 1999

Please do not write in SHADED areas

PLEASE PRINT ALL INFORMATION	ACCOUNT NO.

Auditor	A/A	S/A	LFP	Ext.	Date Filed

NAME OF TAXPAYER _____

TRADE NAME _____

MAILING ADDRESS _____ BUSINESS PHONE _____

TYPE OF BUSINESS _____ DATE BUSINESS BEGAN IN CHESTERFIELD CO. _____

MO. / DAY / YR.

LOCATION / ADDRESS OF PROPERTY _____

Please read instructions (on back) carefully before completing Sections 1 & 2.

1. MACHINERY AND TOOLS OWNED JANUARY 1, 1999:

Report below the total capitalized cost of all machinery and tools used or available for use, including those fully depreciated, by date acquired.

Date Acquired	Cost of Machinery And Tools as of January 1, 1999 *	Assessment Factor	Taxpayer's Calculation of Assessed Value	For Office Use Only
1989 - 1998	\$	x .25 =	\$	
1979 - 1988	\$	x .20 =	\$	
1978 - PRIOR	\$	x .15 =	\$	
Idle & Unused	\$	x .01 =	\$	
TOTAL COST			TOTAL ASSESSED VALUE = \$ (round to nearest \$10)	

*If there are differences from the reported cost figures on last year's return due to disposals or transfers in/out, you must provide detailed documentation (including description, cost, purchase year, and date of change) supporting those differences.

THIS IS NOT YOUR TAX.
You will be billed later for the applicable amount of tax.

2. SCHEDULE OF PROPERTY LEASED, RENTED, OR BORROWED FROM OTHERS:

Name and Address of Owner	Start/End Dates	Description	Original Cost	Purchase Option
				<input type="checkbox"/> Bargain Buyout <input type="checkbox"/> Fair Market Value
				<input type="checkbox"/> Bargain Buyout <input type="checkbox"/> Fair Market Value
				<input type="checkbox"/> Bargain Buyout <input type="checkbox"/> Fair Market Value

Attach schedule if more space is required.

YOU MUST INCLUDE BOTH OF THE FOLLOWING WITH YOUR RETURN:

- (1) An itemized list of all personal property reported (see back of return)
- (2) A copy of the depreciation schedule (FORM 4562) from your most recent federal tax return. If you do NOT complete a federal depreciation schedule, please check here: ☐

Return to: Office of the Commissioner of the Revenue
P.O. Box 124, Chesterfield, VA 23832-0124
Ph. (804) 748-1283 Fax (804) 768-8649
www.co.chesterfield.va.us

DECLARATION BY TAXPAYER: I declare that the foregoing statements and figures are true, full and correct to the best of my knowledge and belief. (Section 58.1-11, Code of Virginia).

Please Print Name

Signature of Taxpayer

Date

FILING INSTRUCTIONS

Section 1 - Report all machinery and tools, unlicensed motor vehicles, and delivery equipment used in manufacturing, mining, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry businesses on this return for local taxation.

All property must be reported at its total capitalized cost, before any allowance for trade-in or depreciation. Total capitalized cost should include the actual purchase price (excluding capitalized interest), installation (labor), wiring, design, special foundations and supports, transportation and freight, and any other normal costs of acquiring machinery and tools. These cost figures must be reported on a calendar year basis. ALL EXPENSED OR FULLY DEPRECIATED ITEMS ON HAND JANUARY 1, 1999, REGARDLESS OF DATE OF PURCHASE, SHOULD BE INCLUDED AT ORIGINAL COST.

Machinery and tools may be reported on the "Idle and Unused" line ONLY if they have been continually idle and unused for a period of at least one year prior to January 1, 1999. Construction-in-progress, occasional, and seasonal use of machinery and tools would not constitute "idle and unused" property.

A detailed list of assets itemizing all property reported by capitalized cost and date of acquisition must be submitted with this return. Also, an explanation must be provided with this return if there is a difference between the property reported on this return and your 1998 return. This asset list

should include a separate list of assets which were idle and unused as of January 1, 1999, and which you anticipate to be idle and unused as of January 1, 2000.

Section 2 - Report in this section all machinery and tools that are leased, rented, or borrowed from others as required by §58.1-3518 of the Code of Virginia. Please review the terms of each lease to determine if it is a true lease. A "lease-purchase" ("capitalized lease"), usually noncancelable and characterized by a nominal (often \$1.00) buyout provision, is actually a financing agreement and should be reported in Section 1, not in Section 2. Please call this office if you have any questions.

LATE FILING PENALTY - A late filing penalty of 10% will be imposed if this return is not filed or postmarked by March 1, 1999.

LATE PAYMENT PENALTY - A late payment penalty of 10% will be added by the Treasurer's Office to all bills not paid on or before June 5, 1999. If the return is filed after the filing deadline, or if you have not received a bill by May 15, 1999, you must contact the Commissioner's Office to ascertain your tax liability and to make arrangements for payment before the June 5, 1999 deadline to avoid the late payment penalty. If a return is filed after June 5, 1999, the late filing penalty, late payment penalty, and applicable interest will automatically be imposed.

ITEMIZED LIST OF ALL BUSINESS TANGIBLE PERSONAL PROPERTY

Attach schedule if more space is required

[illegible]